
Chineway to Celebrate Opening of a JV Pharmaceutical Technology Center

SHANGHAI, China (9 Jun 2023) - Shanghai Chineway Pharmaceutical Technology Co., Ltd., (“Chineway”) one of the well-known distributors of pharmaceutical excipients and equipment in China, celebrated the opening of a pharmaceutical technology center in Shanghai on 6 Jun 2023. The Technical Center is owned by a joint-venture of Chineway and Freund Corporation (“Freund”) in Japan (Listing: Tokyo Stock Exchange, Stock Code 6312), a leading manufacturer of equipment and chemicals in Japan.

The technology center is located in Shanghai Songjiang Economic and Technological Development Zone with investment of capital of CNY 50 million. It is expected that the technology center will provide full range of solid dosage formulations, processing and analytical services, trial of machines, and training of Chinese equipment engineers for pharmaceutical industry.

The technology center is equipped with advanced processing and analytical equipment from Japan, USA and Europe, including the unique proprietary Granurex technology equipment which enables precise powder layering, perfect spherical granulation, and solution & suspension coating.

Sherry Fang, President & General Manager of Chineway commented: “Chineway has been the sole distributor of Excipients, and then Equipment from Freund since 2019. This is an exciting moment that after years of preparations, we open this Pharmaceutical Technology Center in Shanghai. Together with our joint-venture partner Freund, the pharmaceutical technology center provides a technology platform to serve pharmaceutical customers in China with initial focus of oral dosage. Chineway is committed to develop human health through providing global top-quality products and services. We strive to assist and facilitate Chinese healthcare industry’s road to internationalization and high quality.”

About Chineway

Chineway was founded in 2003 with the objective of providing high quality API, excipients from Europe, USA and Japan to China. Chineway is the pioneer in supplying direct compression, controlled release and ODT (oral disintegrating tablet) excipients. With decades of development, Chineway is expanding to be a “Total Solutions Provider” to provide pharmaceutical raw materials, equipment, as well as technical service to pharmaceutical customers in China.

To find out more about Chineway, please visit www.chineway.com.cn or contact sales@chineway.com.cn

About Freund

Freund Corporation was founded in 1964 in Japan when the founder had noticed an emerging film coating technology and successfully developed the automatic film coating equipment and film coating liquid.

Since then, Freund Corporation advocated the corporate principle 'Develop the future through creativity' and expanded business mainly in pharmaceutical and food industries with coating and granulation technologies as core competencies.

With unique synergies of 'Hard' machinery business (granulation and coating equipment) and 'Soft' chemicals business (chemicals formulation technologies and actual chemicals such as excipients and preservatives), Freund Corporation is now highly regarded as one of the industry leaders both in Japan and abroad.

Freund group accelerates the globalization effort by maximizing synergy with the subsidiaries in the U.S., in Europe, joint venture in India and China.

To find out more about Freund, please visit www.freund.co.jp or contact ir@freund.co.jp

Inspiring Speech by Ms. Sherry Fang, President & General Manager, Shanghai Chineway Pharmaceutical Technology Co., Ltd.,



Ribbon Cutting of Freund Chineway Technology Center Opening Ceremony



From Left to Right:

Mr. Kuniaki Yamanaka, Freund Chineway Technology Center Manager

Ms. Sherry Fang, President & General Manager, Shanghai Chineway Pharmaceutical Technology Co., Ltd.,

Mr. Toshiya Tanaka, Division Director, China Development Division, Freund Corporation